

Week of January 7, 2019 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ
11/8/16	18,332		5,193	
Dec 20	22,858	229.25	6,528	153 sold DIA, QQQ
Jan 7	23,531	235.36	6,823	158.09

What a December. Sadly for Apple shareholders, the Tim Cook revenue warning last week dropped the price of the stock, and most indexes and funds on Jan 2. Warning that revenue wouldn't make analysts estimate. Not widely noted: Apple's revenue of \$84 billion is a record for the company, is a huge number and their cash of \$131 billion. It's a small country. Good news: balance sheet, loyal customers, stellar brand and a sticky ecosystem of software and services. Cheap in here.

The declining markets coupled with China's recession caught the attention US leaders and Chinese. Could make China more willing to negotiate with us.

Jan 8: Stats: Earnings:

Jan 9: Stats: Nov Job openings (JOLTS) **Earnings:** Helen of Troy, Lindsay, AZZ, WD 40, Bed Bath and Beyond

Jan 10: Stats: Earnings: Delta, Lennar, Synnex

Jan 11: Stats: Dec CPI

Do not hesitate to contact us or your financial professional with any questions or concerns

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